

Jul 30, 2021

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG**

**Sub:** Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2021 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, 2015, the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at their meeting held on Jul 30, 2021, commenced at 12:45 hrs and concluded at 13:45 hrs have inter alia transacted the following businesses:

- (i) Approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2021. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended June 30, 2021 is enclosed as **Annexure I**.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure II**.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Sugars and Chemicals Limited**



**R. Prakash**  
Company Secretary & Compliance Officer



Encl: as above



**KOTHARI SUGARS AND CHEMICALS LIMITED**  
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034  
 CIN: L15421TN1960PLC004310 Phone 044-30281595/30225507/43036464, Fax-044-28334560  
 Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl  
**Unaudited Financial Results for the Quarter ended June 30, 2021**  
 (Prepared in compliance with the Indian Accounting Standards (Ind AS))

S No.	PARTICULARS	Quarter Ended			Rs. Lakhs
		June 30, 2021	March 31, 2021 (Ref. Note 2)	June 30, 2020	Year ended March 31, 2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	9,086.30	11,628.57	12,797.80	42,000.27
II	Other Income	342.18	109.40	140.91	472.07
III	<b>Total Income (I+II)</b>	<b>9,428.48</b>	<b>11,737.97</b>	<b>12,938.71</b>	<b>42,472.34</b>
IV	<b>Expenses</b>				
	a) Cost of materials consumed	10,699.42	14,896.24	10,024.02	27,262.29
	b) Changes in inventories of Finished Goods, Work in progress, by-products and Stock-in-trade	(4,803.85)	(6,194.37)	(691.86)	3,903.60
	c) Employee benefits Expense	632.33	873.10	544.48	2,546.37
	d) Finance costs	147.95	41.68	208.27	509.87
	e) Depreciation and Amortization Expense	346.36	347.02	343.34	1,379.35
	f) Other Expenses	1,355.78	1,591.22	1,228.61	5,023.43
	<b>Total Expenses</b>	<b>8,378.01</b>	<b>11,554.89</b>	<b>11,656.86</b>	<b>40,624.91</b>
V	<b>Profit / (Loss) before Exceptional items and Taxes (III-IV)</b>	<b>1,050.47</b>	<b>183.08</b>	<b>1,281.85</b>	<b>1,847.43</b>
VI	<b>Exceptional Items (Income) / Expenses</b>	-	-	(47.86)	(497.08)
VII	<b>Profit / (Loss) before Tax (V - VI)</b>	<b>1,050.47</b>	<b>183.08</b>	<b>1,329.71</b>	<b>2,344.51</b>
VIII	<b>Tax Expense</b>				
	1) Current Tax	214.50	61.83	239.72	460.76
	2) MAT Credit Utilisation	(102.27)	(59.11)	(129.14)	(204.51)
	3) Deferred Tax	103.30	61.73	40.44	186.42
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>834.94</b>	<b>118.63</b>	<b>1,178.69</b>	<b>1,901.84</b>
X	<b>Other Comprehensive Income:</b>				
	(a) (i) Items that will not be reclassified to profit or loss	-	106.49	(0.36)	105.42
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(31.01)	0.11	(30.70)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]</b>	<b>834.94</b>	<b>194.11</b>	<b>1,178.44</b>	<b>1,976.56</b>
XII	<b>Earnings per Equity Share (Face value : Rs.10 / Share)</b>				
	1) Basic (Rs.)	1.01	0.14	1.42	2.29
	2) Diluted (Rs.)	1.01	0.14	1.42	2.29
XIII	Paid up Equity Share Capital (Face value : Rs.10 / Share)	8,288.86	8,288.86	8,288.86	8,288.86
XIV	Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	10,336.11



**Unaudited Segment reporting under regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation 2015 for the Quarter ended 30 June 2021**

S no.	PARTICULARS	Quarter Ended			Rs. Lakhs
		June 30, 2021	March 31, 2021	June 30, 2020	Year ended March 31, 2021
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b> (Sales and other operating Income)				
	(a) Sugar	5,689.90	9,014.20	10,157.08	31,676.05
	(b) Distillery	1,712.52	1,694.21	1,559.38	8,449.99
	(c) Power	3,398.42	3,178.82	2,844.25	6,333.26
	<b>Total</b>	<b>10,800.84</b>	<b>13,887.22</b>	<b>14,560.71</b>	<b>46,459.29</b>
	Less: Inter Segment Revenue	1,714.54	2,258.65	1,762.91	4,459.02
	<b>Revenue from Operations</b>	<b>9,086.30</b>	<b>11,628.57</b>	<b>12,797.80</b>	<b>42,000.27</b>
<b>2</b>	<b>Segment Results</b> (Profit / (Loss) before tax and interest from each segment)				
	(a) Sugar	(209.12)	(420.03)	404.74	(510.99)
	(b) Distillery	722.76	462.67	432.15	3,484.04
	(c) Power	804.16	605.93	765.96	636.18
	<b>Total</b>	<b>1,317.80</b>	<b>648.57</b>	<b>1,602.85</b>	<b>3,609.23</b>
	Less:				
	(i) Finance cost	147.95	41.67	208.27	509.87
	(ii) Unallocable Expenses (Net of unallocable income)	119.38	423.82	64.87	754.85
	<b>Total profit /(Loss) before tax</b>	<b>1,050.47</b>	<b>183.08</b>	<b>1,329.71</b>	<b>2,344.51</b>
<b>3</b>	<b>Segment Assets</b>				
	(a) Sugar	19,340.15	15,161.88	19,816.39	15,161.88
	(b) Distillery	7,206.70	6,467.33	7,054.91	6,467.33
	(c) Power	5,821.43	5,861.28	5,738.30	5,861.28
	(d) Unallocable	6,554.56	6,528.40	4,096.96	6,528.40
	<b>Total Assets</b>	<b>38,922.84</b>	<b>34,018.88</b>	<b>36,706.56</b>	<b>34,018.88</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(a) Sugar	5,026.67	6,632.95	4,303.68	6,632.95
	(b) Distillery	682.44	788.00	965.19	788.00
	(c) Power	1,627.37	1,903.54	1,507.57	1,903.54
	(d) Unallocable	12,126.43	6,069.43	12,103.27	6,069.43
	<b>Total Liabilities</b>	<b>19,462.91</b>	<b>15,393.91</b>	<b>18,879.72</b>	<b>15,393.91</b>

- Notes:**
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 30, 2021. The statutory auditors have carried out a limited review of these financials results.
  - The figures for the quarter ended March 31, 2021 is the balancing figure between audited figures for the full financial year ended March 31, 2021 and published year to date figures upto third quarter ended December 31, 2020.
  - The Government of Tamil Nadu had imposed a lockdown during the quarter ended 30<sup>th</sup> June 2021 to contain the second wave of Covid-19 infections. Consequently, the sales of alcohol and sugar during the quarter 30<sup>th</sup> June 2021 were adversely affected.
  - Sugar production being seasonal, the performance of any quarter may not be representative of the annual performance of the Company.
  - The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary in conformity with the present classification.

Place : Chennai  
Date : 30.07.2021



**On behalf of the Board of Directors  
for Kothari Sugars and Chemicals Limited**

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**Arjun B Kothari**  
Managing Director



**Limited Review Report**

**Review Report to  
The Board of Directors  
Kothari Sugars and Chemicals Limited  
Chennai – 600 034.**

We have reviewed the accompanying statement of unaudited financial results of **Kothari Sugars and Chemicals Limited** (“the Company”) for the Quarter ended 30<sup>th</sup> June 2021 (“the Statement”). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Chandrasekar LLP  
Chartered Accountants  
(Firm Regn. No: 000580S/S200066)

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RAGHAVENDHAR  
Date: 2021.07.30  
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Place: Chennai  
Date: 30<sup>th</sup> July 2021

S. Raghavendhar  
Partner  
Membership No. 244016  
UDIN: 21244016AAAADX8908



# KOTHARI SUGARS & CHEMICALS LIMITED

SUGARS AND CHEMICALS LTD

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034  
CIN : L15421TN1960PLC004310 Phone : 044-30281595 / 30225507 / 43036464, Fax : 044-28334560  
Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

## Extract of Unaudited Financial Results for the Quarter ended 30th June 2021

(Rs.in Lakhs)

Particulars	Quarter Ended 30.06.2021	Quarter Ended 31.03.2021	Quarter Ended 30.06.2020	Year Ended 31.03.2021
	Unaudited	Audited	Unaudited	Audited
Total income from operations	9,086.30	11,628.57	12,797.80	42,000.27
Net Profit / (Loss) for the period (before Tax, Exceptional items)	1,050.47	183.08	1,281.85	1,847.43
Net Profit / (Loss) for the period before tax (after Exceptional items)	1,050.47	183.08	1,329.71	2,344.51
Net Profit / (Loss) for the period after tax (after Exceptional items)	834.94	118.63	1,178.69	1,901.84
Total Comprehensive Income for the period [(comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)]	834.94	194.11	1,178.44	1,976.56
Equity Share Capital	8,288.86	8,288.86	8,288.86	8,288.86
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	10,336.11
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)				
Basic :	1.01	0.14	1.42	2.29
Diluted :	1.01	0.14	1.42	2.29

Note:

The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.hckotharigroup.com/kscl

Place : Chennai  
Date : 30.07.2021

for Kothari Sugars & Chemicals Limited  
Arjun B Kothari  
Managing Director



# கோத்தாரி சுகர்ஸ் & கெமிக்கல்ஸ் லிமிடெட்

SUGARS AND CHEMICALS LTD

பதிவு அலுவலகம்: "கோத்தாரி பில்டிங்ஸ்" எண்.115, மஹாத்மா காந்தி சாலை, நங்கம்பாக்கம், சென்னை - 600 034.  
CIN : L15421TN1960PLC004310 Phone : 044-30281595 / 30225507 / 43036464, Fax : 044-28334560  
Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl

30.06.2021 அன்று முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் (ரூ. இலட்சத்தில்)

விவரங்கள்	30.06.2021 அன்று முடிவடைந்த காலாண்டு	31.03.2021 அன்று முடிவடைந்த காலாண்டு	30.06.2020 அன்று முடிவடைந்த காலாண்டு	31.03.2021 அன்று முடிவடைந்த ஆண்டு முடிவுகள்
	தணிக்கை செய்யப்பட்டது	தணிக்கை செய்யப்பட்டது	தணிக்கை செய்யப்பட்டது	தணிக்கை செய்யப்பட்டது
இயக்கங்களின் மூலம் மொத்த வருமானம்	9,086.30	11,628.57	12,797.80	42,000.27
வரி, தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர சாயம் (+) / நஷ்டம் (-)	1,050.47	183.08	1,281.85	1,847.43
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர சாயம் (+) / நஷ்டம் (-)	1,050.47	183.08	1,329.71	2,344.51
தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர சாயம் (+) / நஷ்டம் (-)	834.94	118.63	1,178.69	1,901.84
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் [நடப்புக் காலத்திற்கான வரிக்குப் பின் சாயம் (நஷ்டம்) மற்றும் வரிக்குப் பின் இதர விரிவான வருமானம்]	834.94	194.11	1,178.44	1,976.56
சமயங்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-)	8,288.86	8,288.86	8,288.86	8,288.86
ரிசர்வுகள் (முந்தைய வருட பேரன்ஸ் ஷேட்டில் காண்பிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	-	-	10,336.11
பங்கு ஒன்றிற்கான சம்பந்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விவரம் செய்யப்படவில்லை) (ரூபாயில்)				
(அ) அடிப்படை	1.01	0.14	1.42	2.29
(ஆ) டைல்யூட்	1.01	0.14	1.42	2.29

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தைய செக்யூரிட்டிஸ் அண்டு எக்ச்சேஞ்சு போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளியீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ச்சேஞ்சுக்கு தாக்கல் செய்யப்பட்டுள்ள முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ச்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.hckotharigroup.com/kscl ஆகியவற்றில் கிடைக்கும்.

இடம் : சென்னை  
நாள் : 30.07.2021

கோத்தாரி சுகர்ஸ் & கெமிக்கல்ஸ் லிமிடெட்டுக்காக  
அர்ஜுன் B. கோத்தாரி  
நிர்வாக இயக்குநர்

